

# **M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.**

**Notes to financial statements for the year ended March 31, 2024**

## **1. Background**

M/S Gram Niyojan Kendra ('the Trust') is a charitable organization working towards transforming the lives of women and children from disadvantages and deprived communities. The Trust is registered under Section 12A (a) and 80G of Income Tax Act, 1961, vide application no. 342797571190421 and 355881881200521. The renewed provisional registration numbers for 12A (a) and 80G are AAATG5766DE20214 and AAATG5766DF20214 dt. 28.05.2021.

The Trust is registered under FCRA, 1976 vide no. 21022/73(22)1984 dt. 15.05.2006 and renewed on 11.02.2022 for a period of 5 years from 01.04.2022 vide renewal No. 0300034662021.

## **2. Consolidation**

The Consolidated Financial Statements have been prepared after compilation of Non- Foreign Contribution (NFC) and Foreign Contribution (FC) Accounts of Trust.

## **3. Summary of significant accounting policies**

### **(a) Basis of preparation**

These financial statements are prepared under the historical cost convention on accrual basis of accounting and in compliance with Generally Accepted Accounting Principles (GAAP) in India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### **(b) Fixed Assets & Depreciation**

Fixed Assets register has not been maintained by the Trust. Therefore, we are unable to verify the physical verification of the Fixed Assets with the register. Trust is advised to prepare the same at the earliest. No Depreciation has been provided in the books against the assets.

### **(c) Retirement Benefits:**

Contribution to the Provident Fund is made monthly to the PF Authorities at predetermined rates. However, a separate fund for Gratuity has not been created by the Trust and the Gratuity benefits are self-managed by the Trust.



# **M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.**

**Notes to financial statements for the year ended March 31, 2024**

## **(d) Revenue recognition**

The trust has a policy to recognize income as follows:

- a) Grants as and when utilized, in case of specified Grants. In case of unspecified Grants, Income is recognized as and when received.
- b) Donations as and when received.
- c) Project Receipts as and when received.
- d) Interest Income from bank as and when accrued.

## **(e) Contingent liabilities**

The Trust has a disputed demand of Rs.47,86,300/- for the FY 2020-21 u/s 143(1) of Income Tax Act, this demand has been set off by the department against the Tax Refund of Rs. 1,17,410/- as per Intimation Order u/s 143(1) in A.Y. 22-23. The management is in the process of hiring the tax professional to represent their case with the Income Tax Department.

There are two more pending notices for the FY 2016-2017 and 2018-2019, where no final order has been passed by the Income Tax Department. Management has hired consultant to represent their case with the Income Tax authorities.

## **(f) FCRA Compliance**

Separate Books of Accounts have been maintained for the FCRA Transactions.

## **(g) Previous Year Figures**

Previous Year Figures have been regrouped and rearranged wherever necessary.



**M/S GRAM NIYOJAN KENDRA, GHAZIABAD, U.P.**  
**Consolidated Balance Sheet As on 31.03.2024**

<b>LIABILITIES</b>	<b>As on 31.03.2024</b>		<b>As on 31.03.2023</b>		<b>ASSETS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
<b>General Fund</b>	8,22,25,380	8,22,25,380	7,53,92,516	7,53,92,516	<b>Fixed Assets ( Gross Block)</b> As per Fixed Assets Schedule	4,86,68,338	4,63,10,292
<b>Project Fund</b>					<b>Fixed Assets</b>	6,40,294	-
Opening Balance	62,73,647		35,01,982		<b>Current Assets</b>		
Add : Received during the year	2,61,18,918		2,24,46,646		Bank Balances (As per schedule)	1,09,77,925	2,62,62,302
Less : Expenses During the year	2,61,82,124	62,10,441	1,96,74,982	62,73,647	Cash In Hand	375	53
<b>Depreciation Fund</b>					Work in progress- NFC	1,87,54,467	-
Opening Balance ( As per Fixed Assets Schedule)	58,15,247		58,15,247		Accrued Interest	4,433	-
Addition	-		-		<b>Term Deposit</b>		
Less : Deduction	-	58,15,247	-	58,15,247	State Bank of India	14,05,227	-
<b>Assets Fund</b>	6,40,294	6,40,294	-	-	PNB Housing Finance Corp. Ltd.	1,62,05,668	1,58,84,927
<b>Gratuity Fund</b>					<b>Advance &amp; Securities Deposit</b>		
Opening Balance	7,20,133		7,15,865		Advance Staff	3,77,157	-
Addition	6,45,375		4,268		Security Deposits ( As per schedule)	55,580	90,700
Less : Deduction	-	13,65,508	-	7,20,133	TCS FY 2022-23	10,580	10,580
<b>Current Liabilities</b>					TDS Receivable	3,33,948	3,33,948
Outstanding Liabilities ( As per schedule)	11,74,702		5,95,030		TDS FY 2021-22	1,12,464	1,12,464
Short Term Borrowings	17,647				TDS FY 2022-23	1,33,573	1,33,573
Retention Money	3,42,266	15,34,615	3,42,266	9,37,296	TDS FY 2023-24	1,11,455	-
		9,77,91,484		8,91,38,839			
						9,77,91,484	8,91,38,839

For Contingent Liability (Refer notes to financial Statement pt.3e)

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Narain & Associates

Chartered Accountants

ICAI Firm Registration: 037787N

*Amitabh Narain*



Amitabh Narain  
Proprietor

Membership Number - 503776

Place: Faridabad

Date: 12th Sep. 2024

UDIN:

24503776BK9WAE2244

For Gram Niyojan Kendra

*Narain N. Dhad*  
Chairman



*Smt. Jyoti Hukheya*  
Secretary

*Kulwanti Kaur*  
Treasurer

**M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.**

Consolidated Income & expenditure for the year ended 31.03.2024

Expenditure	As on 31.03.2024				Income	As on 31.03.2024		As on 31.03.2023	
	AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)		AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)
<b>Project Expenses -FC</b>					Grant Received - FC				
BAT - Expenses	-		5,60,404		BAT - Kawach	13,69,242		19,95,751	
BAT Kawach	13,69,242		4,40,337		Lanessa	1,97,54,452		1,41,02,713	
Lanessa - Expenses	1,97,54,452		36,81,259		KNH	30,53,967		45,79,142	
KNH - Expenses	30,53,967		1,41,69,632						
Plan International (India Chapter) [Maharajganj]	-		-1,46,312		Interest (Project Fund)	2,00,885	2,43,78,546	2,38,317	2,09,15,923
Freedom Fund	-		-2,61,633						
Plan International (India Chapter) Saksham Project	-		46,296						
Misc Expenses	2,00,885	2,43,78,546	2,14,713	1,87,04,696	Receipts				
					Interest	14,00,327		3,03,803	
					Donation for School	83,00,000		16,95,111	
					Donation - for Repairing roopwas building	-		-	
					Donation (Others)	14,10,500	1,11,10,827	-	34,48,914
<b>Project Expenses - NFC</b>									
Micromatic Grinding Technologies Ltd -Pehel	-		9,87,528						
Covid - 19 Response in Siddharthnagar Nautanwa	-		1,08,000						
Arres Foundation	-		-77,270						
S.S.W.A.B. ( FCC ) , Lucknow	-		-47,922						
Rajiv Gandhi Foundation ( Nautanwa )	-		-50						
Micromatic Grinding Technologies Ltd - WCD	18,03,578	18,03,578	-	9,70,286					
<b>Non Project Expenses</b>					Income				
JAICA - Expenses	-		1,63,871	1,63,871	Fee collected from Balwadi centers	60,615		51,975	
General Expenses					Fee collected from Computer Center	69,300		77,990	
Admin Expenses	31,55,007		33,71,044		Fee collected from Health Attendent Training	1,59,005		93,600	
Training Expenses	2,87,637		2,96,977		Receipts from Stitching Center	19,200			
Bharatpur Expenses	9,93,007		9,20,089	45,88,110	Certificate fee - hair cutting, embroidery etc	-		21,000	
					Miscellaneous Receipts	1,38,520		4,16,393	
					Sale of Mals & Other Items	6,539		4,196	
					Jaica Receipts	-	4,62,179	3,18,845	9,83,989
<b>Miscellaneous Expenses</b>	3,04,491	47,40,142							
<b>Excess of Income Over Expenditure</b>			68,32,864		21,48,783	Grant Received - NFC			
						Micromatic Grinding Technologies Ltd -Covid			
						Pehel	-	11,71,920	
						Rajiv Gandhi Foundation ( Nautanwa )	-	55,000	
						Micromatic Grinding Technologies Ltd - WCD	18,03,578	-	12,26,920
<b>Total :</b>		3,77,55,130		2,65,75,746	Total :			3,77,55,130	2,65,75,746

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Narain & Associates

Chartered Accountants

ICAI Firm Registration: 037787N

*Amitabh Narain*  
Amitabh Narain  
Proprietor



Chairman



Secretary

*Kulwanti Kaur*  
Kulwanti Kaur  
Treasurer

**M/S GRAM NIYOJAN KENDRA, GHAZIABAD, U.P.**

Consolidated Receipts & Payment as on 31.03.2024

Receipts	2023-24		2022-23		PAYMENTS	2023-24		2022-23	
	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)		AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)
Opening Balance									
Cash in hand	53		68		Expenses in Project A/c (Details in Annexure II)	2,61,82,124	2,61,82,124	1,96,74,982	1,96,74,982
Bank Balance	2,62,62,302		2,82,36,566		Other Expenses	47,40,142	47,40,142	45,88,110	45,88,110
Projects	-	2,62,62,355	-	2,82,36,634	Fixed Assets Purchase	2,11,12,513		66,04,298	
Receipt from Project A/c (Details in Annexure II)	2,61,18,918	2,61,18,918	2,24,46,646	2,24,46,646	Closing Balance			53	-
Other Receipts	1,15,73,006	1,15,73,006	38,07,882	38,07,882	Cash in hand	375			
Increase in Current Liabilities	12,42,695	12,42,695	-15,15,871	-15,15,871	Bank Balance (Details in Annexure I)	1,09,77,925	1,09,78,300	2,62,62,302	
					Increase in Term Deposit	17,25,968	17,25,968		2,62,62,355
					Increase in Current Assets	4,57,927	4,57,927	-41,54,454	-41,54,454
	6,51,96,974			5,29,75,291			6,51,96,974		5,29,75,291

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Narain & Associates

Chartered Accountants

ICAI Firm Registration: 037787N

*Amitabh Narain*

Amitabh Narain  
Proprietor  
Membership Number - 503776  
Place: Faridabad  
Date: 12<sup>th</sup> SEP 2024  
UDIN: 24503776BKQWAEE2244



For Gram Niyojan Kendra

*Sneha Mankhurji*

Secretary

*Kulwanti Kaur*

Treasurer

*Manohar Lal Dhillon*

Chairman

