

# M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.

Notes to financial statements for the year ended March 31, 2024

## 1. Background

M/S Gram Niyojan Kendra ('the Trust') is a charitable organization working towards transforming the lives of women and children from disadvantages and deprived communities. The Trust is registered under Section 12A (a) and 80G of Income Tax Act, 1961, vide application no. 342797571190421 and 355881881200521. The renewed provisional registration numbers for 12A (a) and 80G are AAATG5766DE20214 and AAATG5766DF20214 dt. 28.05.2021.

The Trust is registered under FCRA, 1976 vide no. 21022/73(22)1984 dt. 15.05.2006 and renewed on 11.02.2022 for a period of 5 years from 01.04.2022 vide renewal No. 0300034662021.

## 2. Consolidation

The Consolidated Financial Statements have been prepared after compilation of Non- Foreign Contribution (NFC) and Foreign Contribution (FC) Accounts of Trust.

## 3. Summary of significant accounting policies

### (a) Basis of preparation

These financial statements are prepared under the historical cost convention on accrual basis of accounting and in compliance with Generally Accepted Accounting Principles (GAAP) in India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

### (b) Fixed Assets & Depreciation

Fixed Assets register has not been maintained by the Trust. Therefore, we are unable to verify the physical verification of the Fixed Assets with the register. Trust is advised to prepare the same at the earliest. No Depreciation has been provided in the books against the assets.

### (c) Retirement Benefits:

Contribution to the Provident Fund is made monthly to the PF Authorities at predetermined rates. However, a separate fund for Gratuity has not been created by the Trust and the Gratuity benefits are self-managed by the Trust.



# M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.

Notes to financial statements for the year ended March 31, 2024

## (d) Revenue recognition

The trust has a policy to recognize income as follows:

- Grants as and when utilized, in case of specified Grants. In case of unspecified Grants, Income is recognized as and when received.
- Donations as and when received.
- Project Receipts as and when received.
- Interest Income from bank as and when accrued.

## (e) Contingent liabilities

The Trust has a disputed demand of Rs.47,86,300/- for the FY 2020-21 u/s 143(1) of Income Tax Act, this demand has been set off by the department against the Tax Refund of Rs. 1,17,410/- as per Intimation Order u/s 143(1) in A.Y. 22-23. The management is in the process of hiring the tax professional to represent their case with the Income Tax Department.

There are two more pending notices for the FY 2016-2017 and 2018-2019, where no final order has been passed by the Income Tax Department. Management has hired consultant to represent their case with the Income Tax authorities.

## (f) FCRA Compliance

Separate Books of Accounts have been maintained for the FCRA Transactions.

## (g) Previous Year Figures

Previous Year Figures have been regrouped and rearranged wherever necessary.



## M/S GRAM NIYOJAN KENDRA, GHAZIABAD, U.P.

## Consolidated Balance Sheet As on 31.03.2024

LIABILITIES	As on 31.03.2024		As on 31.03.2023		ASSETS	As on 31.03.2024	As on 31.03.2023
	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)		AMOUNT (Rs)	AMOUNT (Rs)
<b>General Fund</b>	8,22,25,380	8,22,25,380	7,53,92,516	7,53,92,516	<b>Fixed Assets ( Gross Block)</b>		
					As per Fixed Assets Schedule	4,86,68,338	4,63,10,292
					<b>Fixed Assets</b>	6,40,294	-
<b>Project Fund</b>					<b>Current Assets</b>		
Opening Balance	62,73,647		35,01,982		Bank Balances (As per schedule )	1,09,77,925	2,62,62,302
Add : Received during the year	2,61,18,918		2,24,46,646		Cash In Hand	375	53
Less : Expenses During the year	2,61,82,124	62,10,441	1,96,74,982	62,73,647	Work in progress- NFC	1,87,54,467	-
					Accrued Interest	4,433	-
<b>Depreciation Fund</b>					<b>Term Deposit</b>		
Opening Balance ( As per Fixed Assets Schedule)	58,15,247		58,15,247		State Bank of India	14,05,227	-
Addition	-		-		PNB Housing Finance Corp. Ltd.	1,62,05,668	1,58,84,927
Less : Deduction	-	58,15,247	-	58,15,247			
<b>Assets Fund</b>	6,40,294	6,40,294	-	-			
<b>Gratuity Fund</b>					<b>Advance &amp; Securities Deposit</b>		
Opening Balance	7,20,133		7,15,865		Advance Staff	3,77,157	-
Addition	6,45,375		4,268		Security Deposits ( As per schedule)	55,580	90,700
Less : Deduction	-	13,65,508	-	7,20,133			
<b>Current Liabilities</b>					TCS FY 2022-23	10,580	10,580
Outstanding Liabilities ( As per schedule)	11,74,702		5,95,030		TDS Receivable	3,33,948	3,33,948
Short Term Borrowings	17,647		-		TDS FY 2021-22	1,12,464	1,12,464
Retention Money	3,42,266	15,34,615	3,42,266	9,37,296	TDS FY 2022-23	1,33,573	1,33,573
					TDS FY 2023-24	1,11,455	-
		<b>9,77,91,484</b>		<b>8,91,38,839</b>		<b>9,77,91,484</b>	<b>8,91,38,839</b>

For Contingent Liability (Refer notes to financial Statement pt.3e)

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Narain &amp; Associates

Chartered Accountants

ICAI Firm Registration: 037787N

For Gram Niyojan Kendra

Chairman

Secretary

Treasurer

Amitabh Narain

Proprietor

Membership Number - 503776

Place: Faridabad

Date: 12th Sep. 2024

UDIN :

24503776BK9WAE2244



M/S GRAM NIYOJAN KENDRA, GHAZIABAD, U.P.									
Consolidated Income & expenditure for the year ended 31.03.2024									
Expenditure	As on 31.03.2024		As on 31.03.2023		Income	As on 31.03.2024		As on 31.03.2023	
	AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)		AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)	AMOUNTS (Rs.)
Project Expenses -FC	-	-	5,60,404	-	Grant Received - FC	-	-	-	-
BAT - Expenses	13,69,242	-	4,40,337	-	BAT - Kawach	13,69,242	-	19,95,751	-
BAT kawach	1,97,54,452	-	36,81,259	-	Landesa	1,97,54,452	-	1,41,02,713	-
Landesa - Expenses	30,53,967	-	1,41,69,632	-	KNH	30,53,967	-	45,79,142	-
KNH - Expenses	-	-	-1,46,312	-	Interest (Project Fund)	2,00,885	2,43,78,546	2,38,317	2,09,15,923
Plan International (India Chapter),Maharajganj	-	-	-2,61,633	-					
Freedom Fund	-	-	46,296	-					
Plan International (India Chapter) Saksham Project	-	-	-	-					
Misc Expenses	2,00,885	2,43,78,546	2,14,713	1,87,04,696					
					Receipts				
Project Expenses - NFC	-	-	-	-	Interest	14,00,327	-	8,03,809	-
Micromatic Grinding Technologies Ltd -Pehel	-	-	9,87,528	-	Donation for School	83,00,000	-	16,95,111	-
Covid - 19 Response in Siddharthnagar Nautanwa	-	-	1,08,000	-	Donation - for Repairing roopwas building	-	-	14,50,000	-
Aress Foundation	-	-	-77,270	-	Donation (Others)	14,10,500	1,11,10,827	-	34,48,914
S.S.W.A.B. ( FCC ) , Lucknow	-	-	-47,922	-					
Rajiv Gandhi Foundation ( Nautanwa)	-	-	-50	-					
Micromatic Grinding Technologies Ltd - WCD	18,03,578	18,03,578	-	9,70,286					
Non Project Expenses	-	-	-	-	Income				
JAICA - Expenses	-	-	1,63,871	1,63,871	Fee collected from Balwadi centers	69,615	-	51,975	-
General Expenses	-	-	-	-	Fee collected from Computer Center	69,300	-	77,980	-
Admin Expenses	31,55,007	-	33,71,044	-	Fee collected from Health Attendent Training	1,59,005	-	93,600	-
Training Expenses	2,87,637	-	2,96,977	-	Receipts from Stitching Center	19,200	-	-	-
Bharatpur Expenses	9,93,007	-	9,70,089	45,88,110	Certificate fee - hair cutting, embroidery etc	-	-	21,000	-
					Miscellaneous Receipts	1,38,520	-	4,16,393	-
Miscellaneous Expenses	3,04,491	47,40,142	-	-	Sale of Mals & Other Items	6,539	-	4,196	-
					Jaica Receipts	-	4,62,179	3,18,845	9,83,989
Excess of Income Over Expenditure	-	68,32,864	-	21,48,783	Grant Received - NFC	-	-	-	-
					Micromatic Grinding Technologies Ltd -Covid Pehel	-	-	11,71,920	-
					Rajiv Gandhi Foundation ( Nautanwa)	-	-	55,000	-
					Micromatic Grinding Technologies Ltd - WCD	18,03,578	18,03,578	-	12,26,920
Total :		3,77,55,130		2,65,75,746	Total :		3,77,55,130		2,65,75,746

See accompanying notes forming part of the financial statements  
In terms of our report attached.

For Narain & Associates  
Chartered Accountants  
ICAI Firm Registration: 037787N

Amitabh Narain  
Proprietor



Chairman



Secretary

Kuldeep Kumar  
Treasurer



M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.									
Consolidated Receipts & Payment as on 31.03.2024									
Receipts	2023-24		2022-23		PAYMENTS	2023-24		2022-23	
	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)		AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)
Opening Balance									
Cash in hand	53		68		Expenses in Project A/c (Details in Annexure II )	2,61,82,124	2,61,82,124	1,96,74,982	1,96,74,982
Bank Balance	2,62,62,302		2,82,36,566		Other Expenses	47,40,142	47,40,142	45,88,110	45,88,110
Projects	-	2,62,62,355	-	2,82,36,634	Fixed Assets Purchase	2,11,12,513			66,04,298
Receipt from Project A/c (Details in Annexure II )	2,61,18,918	2,61,18,918	2,24,46,646	2,24,46,646	Closing Balance				
Other Receipts	1,15,73,006	1,15,73,006	38,07,882	38,07,882	Cash in hand	375		53	-
Increase in Current Liabilities	12,42,695	12,42,695	-15,15,871	-15,15,871	Bank Balance (Details in Annexure I)	1,09,77,925	1,09,78,300	2,62,62,302	
					Increase in Term Deposit	17,25,968	17,25,968		2,62,62,355
					Increase in Current Assets	4,57,927	4,57,927	-41,54,454	-41,54,454
		6,51,96,974		5,29,75,291			6,51,96,974		5,29,75,291

See accompanying notes forming part of the financial statements  
In terms of our report attached.

For Narain & Associates  
Chartered Accountants  
ICAI Firm Registration: 037787N

*Amitabh Narain*  
Amitabh Narain  
Proprietor  
Membership Number - 503776  
Place: Faridabad  
Date: 12<sup>th</sup> Sep 2024  
UDIN : 24503776BKQWAE2244



*Santapa Mukherjee*  
Secretary



*Kulvanti Koen*  
Treasurer

*Narain K. Dhal*  
Chairman