

***Independent Auditor's Report***

To the Members of ***Gram Niyojan Kendra***

**Report on the Standalone Financial Statements**

Opinion

We have audited the financial statements of ***Gram Niyojan Kendra*** ("the Trust"), which comprise the balance sheet as at 31st March 2023, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required of the financial position of the Trust in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2023, its profit/loss for the year ended on that date.

Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Trustee and Management of the Trust is responsible with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Trust in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustee and management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.



### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Place: Faridabad  
Date: 15<sup>th</sup> October, 2023

UDIN: 23503776BGSUVA2835



For Narain & Associates  
Chartered Accountants  
FRN: 037787N

*Amitabh Narain*

(Amitabh Narain)  
Proprietor  
Membership No. 503776



# M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.

## Consolidated Balance Sheet As on 31.03.2023

LIABILITIES	As on 31.03.2023		As on 31.03.2022		ASSETS	As on 31.03.2023	As on 31.03.2022
	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)	AMOUNT (Rs)		AMOUNT (Rs)	AMOUNT (Rs)
General Fund	75,392,516	75,392,516	76,015,397	76,015,397	Fixed Assets ( Gross Block)		
					As per Fixed Assets Schedule	46,310,292	39,705,994
Project Fund					Current Assets		
Opening Balance	3,501,982		4,480,626		Closing Stock	-	144,583
Add : Received during the year	22,446,646		5,550,108		Bank Balances (As per schedule )	26,262,302	28,236,566
Less : Expenses During the year	(19,674,982)	6,273,647	6,528,752	3,501,983	Cash In Hand	53	68
Depreciation Fund					Term Deposit		
Opening Balance ( As per Fixed Assets Schedule)	5,815,247		5,815,247		PNB Housing Finance Corp. Ltd.	15,884,927	15,582,997
Addition	-		-				
Less : Deduction	-	5,815,247	-	5,815,247			
Gratuity Fund					Advance & Securities Deposit		
Opening Balance	715,865		708,190		Recoverable Expenses	-	439,500
Addition	4,268		73,557		Advance Staff		-
Less : Deduction	-	720,133	65,882	715,865	Security Deposits ( As per schedule)	90,700	136,200
Current Liabilities					TDS Recoverable	333,948	3,926,148
Outstanding Liabilities ( As per schedule)	595,030		2,068,383		TDS FY 2021-22	112,464	112,464
Balkosh Fund	-		167,645	2,236,028	TDS FY 2022-23	144,153	-
Retention Money	342,266	937,296					
		89,138,839		88,284,520		89,138,839	88,284,520

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In terms of our report attached.

For Narain & Associates

Chartered Accountants

ICAI Firm Registration: 037787N

*Amitabh Narain*

Amitabh Narain

Partner

Membership Number - 503776

Date : 15.04.23

Place: Faridabad

UDIN 23503776BGSUVA2835

*Narain & Associates*  
Chairman  
Chairman.

*Sulapa Hukharp*  
Secretary  
Secretary  
Gram Niyojan Kendra  
Ghaziabad  
R-4/47 Rajnagar

For Gram Niyojan Kendra

*Kuldeep Kaur*  
Treasurer

# M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.

## Consolidated Income & expenditure for the year ended 31.03.2023

Expenditure	As on 31.03.2023		Income	As on 31.03.2023	
	AMOUNTS (Rs.)	AMOUNTS (Rs.)		AMOUNTS (Rs.)	AMOUNTS (Rs.)
<b>Project Expenses -FC</b>			<b>Grant Received - FC</b>		
BAT - Expenses	560,404		BAT - Kawach	1,995,751	
BAT kawach- Expenses	440,337		Landesa	14,102,713	
KNH - Expenses	3,681,259		KNH	4,579,142	
Landesa - Expenses	14,169,632		Misc Receipt	303,803	
General Expenses	(51,994)		Interest (Project Fund)	238,317	21,219,726
Plan International (India Chapater),Maharajganj	(146,312)				
Freedom Fund	(261,633)		<b>Receipts</b>		
Plan International (India Chapter) Saksham Project	46,296		Interest	1,695,111	
Other Expenses	266,707	18,704,696	Donation - for Repairing roopwas building	1,450,000	3,145,111
<b>Project Expenses - NFC</b>			<b>Income</b>		
Micromatic Grinding Technologies Ltd -Pehel	987,528		Fee collected from Balwadi centers	51,975	
Covid - 19 Response in Siddharthnagar Nautanwa	108,000		Fee collected from Computer Center	77,980	
Aress Foundation	(77,270.00)		Fee collected from Health Attendent Training	93,600	
S.S.W.A.B. ( FCC ) , Lucknow	(47,922.00)		Miscellaneous Receipts	416,393	
Rajiv Gandhi Foundation ( Nautanwa)	(50.00)	970,286	Certificate fee - hair cutting, embroidery etc	21,000	
			Sale of Maks & Other Items	4,196	
<b>Non Project Expenses</b>			Jaica Receipts	318,845	983,990
JAICA - Expenses	163,871	163,871			
			<b>Grant Received - NFC</b>		
<b>General Expenses</b>			Micromatic Grinding Technologies Ltd -Covid	1,171,920	
Admin Expenses	3,371,044		Rajiv Gandhi Foundation ( Nautanwa)	55,000	1,226,920
Training Expenses	296,977				
Bharatpur Expenses	920,089	4,588,110			
<b>Excess of income Over Expenditure</b>		2,148,783			
<b>Total :</b>		26,575,746	<b>Total :</b>		26,575,747

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In terms of our report attached.

For Narain & Associates

Chartered Accountants

ICAI Firm Registration: 037787N

*Amitabh Narain*

Amitabh Narain

Partner

Membership Number - 503776

Date : 15.04.23

Place: Faridabad

UDIN 23503776B4SUVA2885



*Narain & Associates*

Chairman

Chairman.



For Gram Niyojan Kendra

*Sutapa Hunkher*

Secretary

Secretary

*Kulmi Kori*

Treasurer



# M/S GRAM NIYOJAN KENDRA , GHAZIABAD , U.P.

## Consolidated Receipts & Payment as on 31.03.2023

Receipts	As on 31.03.2023		PAYMENTS	As on 31.03.2023	
	AMOUNT (Rs.)	AMOUNT (Rs.)		AMOUNT (Rs.)	AMOUNT (Rs.)
Opening Balance		2,82,36,634	Expenses from Project A/c (Details In Annexure)		2,42,15,324
Cash in hand	68				
Bank Balance	2,82,36,566		Purchase of Fixed Assets NFC	66,04,298	66,04,298
Projects					
			Closing Balance		2,62,62,355
Receipt from Project A/c (Details in Annexure )		2,96,45,863	Cash in hand	53	
			Bank Balance (Details in Annexure I)	2,62,62,302	
			Increase In Liabilities (Provisions)		8,00,521
Total :		5,78,82,497	Total :		5,78,82,497

In terms of our report attached.

For Narain & Associates

Chartered Accountants

ICAI Firm Registration : 037787N

*Amitabh Narain*

Amitabh Narain

Partner

Membership Number - 503776

Date : 15 Oct 23

Place: Faridabad

UDIN 23503776BQSUVA2835



*Narain & Associates*  
Chairman

For Gram Niyojan Kendra

*Satapa Mukherjee*  
Secretary

*Kulwant Kaur*  
Treasurer

